

Prepared By/Return To:
Joseph M. Sparkman, Jr. MS # 9438
Sparkman, Zummach & Perry, P.C.
Attorneys at Law
Post Office Box 266
Southaven, MS 38671-0266
662-349-6900
FILE # 100528

Grantor Address: Post Office Box 266, Southaven, MS 38671-0266
Grantor Telephone Number: Home- N/A Work- 662-349-6900
Grantee Address: Post Office Box 38, Southaven, MS 38671-0038
Grantee Telephone Number: Home- N/A Work-662-349-5714

INDEXING INSTRUCTIONS: Lots 2, 4, 5, 6, 8, 9, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 30, 31, 33, 40, 42, 52, 53, 54, Phase A, Dawkins Farms Subdivision, , situated in Section 9, Township 2 South, Range 6 West, City of Olive Branch, DeSoto County, Mississippi, as per plat recorded in Plat Book 98, Page 17-19, in the office of the Chancery Clerk of DeSoto County, Mississippi.

SUCCESSOR TRUSTEE'S DEED

WHEREAS, on the 3rd day of December, 2004, **SOUTHERN DREAM DEVELOPMENT, LLC** executed and delivered a certain Deed of Trust unto J. Patrick Caldwell, Trustee for BancorpSouth Bank, Beneficiary, to secure an indebtedness therein described, which Deed of Trust is recorded in the office of the Chancery Clerk of DeSoto County, Mississippi, in Book 2,122 at Page 748; and

WHEREAS, on the 14th day of October, 2010, the holder of said Deed of Trust substituted and appointed Joseph M. Sparkman, Jr. by instrument recorded in the office of the aforesaid Chancery Clerk in Book 3,231, at Page 603; and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust and the entire indebtedness secured thereby having been declared to be due and payable in accordance with the terms of said Deed of Trust, the legal holder of said indebtedness, having requested the undersigned to execute the trust and sell said land and property described in said Deed of Trust in accordance with the terms of said Deed of Trust for the purpose of raising the sums due thereunder, together with attorney's fees, trustee's fees and expenses of sale; and

WHEREAS, the undersigned Successor Trustee in accordance with the terms of the Deed of Trust and the laws of the State of Mississippi did advertise said sale in the DeSoto Times-Tribune, a newspaper published in DeSoto County Mississippi, for twenty one (21) days by four (4) consecutive weekly notices such advertising appearing on December 7, 2010; December 14, 2010; December 21, 2010; and December 28, 2010 and giving the times, terms, place of sale and description of the property, which proof of publication is attached hereto and incorporated herein by reference; and by posting on the 29th day of December, 2010 a copy of the Successor Trustee's Notice of Sale on the bulletin board in the County Courthouse of DeSoto County, Mississippi; and

WHEREAS, at the time, being the 29th day of December, 2010, and place being as mentioned in said advertisement, the East door of the DeSoto County Courthouse in Hernando, Mississippi between the hours of 11:00 a.m. and 4:00 o'clock p.m., the said property was offered for sale, at public outcry to the highest and best bidder for cash, at which sale the said property was struck off and sold to BancorpSouth Bank at and for the sum of Four Hundred Fifty Thousand Dollars (\$450,000.00) that being

the highest and best bid offered, and

WHEREAS, said bidder has timely tendered, and the undersigned has received, the bid sum and said bidder was declared the purchaser thereof..

NOW THEREFORE, in consideration of the premises and the sum of Four Hundred Fifty Thousand Dollars (\$450,000.00), cash in hand paid, the receipt of which is hereby acknowledged, the undersigned Joseph M. Sparkman, Jr., Successor Trustee, does hereby sell and convey unto the said BANCORPSOUTH BANK the property above mentioned located in DeSoto County, Mississippi and now fully described as follows:

A legal description of a 98.25 acres, more or less, tract of land being located in parts of the Southwest, Northwest, and Northeast quarters of the Southwest quarter as well as parts of the Southwest and Southeast quarters of the Northwest quarter of Section 9, Township 2 South, Range 6 West, Olive Branch, DeSoto County, Mississippi and being more particularly described as follows:

Commencing at a point in College Road being the Southwest quarter of Section 9, Township 2 South, Range 6 West thence North 89 degrees 48 minutes 44 seconds East for a distance of 235.08 feet to a point in College Road; thence North 00 degrees 11 minutes 22 seconds West for a distance of 68.61 feet to a ½" rebar set in the North right-of-way of College Road, said point being the POINT OF BEGINNING; thence North 03 degrees 01 minutes 41 seconds West for a distance of 338.36 feet to a ½" rebar set being the Northeast corner of Outparcel 1 being in the East line of Payne Park Subdivision as per Plat Book 19 at Page 35; thence South 87 degrees 15 minutes 53 seconds West for a distance of 222.50 feet to a ½" rebar set being the Northwest corner of Outparcel 1; thence North 00 degrees 45 minutes 43 seconds West along the East lines of Payne Park Subdivision per Plat Book 19 at Page 35, Payne Flynn Subdivision as per Plat Book 30 at Page 37, and the Dudley Bridgeforth property as per Deed Book 391 at Page 786 for a distance of 3,002.55 feet to a ½" rebar set in the East line of said Dudley Bridgeforth property as well as being a Southwest corner of the Lucie Bridgeforth property having a fence rail found 54.04 feet to the South and a fence corner found 2.82 feet to the West; thence North 89 degrees 43 minutes 44 seconds East for a distance of 1,339.74 feet to an axle found having a fence corner found 75.30 feet to the South and 24.01 feet to the East as well as having a cotton picker spindle set 72.76 feet to the South and 26.79 feet to the East; thence South 00 degrees 10 minutes 22 seconds West for a distance of 758.89 feet to a ½" rebar set in the East line of the West half of the Southwest quarter of Section 9, Township 2 South, Range 6 West (as per the Thomas King survey dated June 2, 1995); thence South 00 degrees 06 minutes 21 seconds East along said line for a distance of 712.55 feet to a ½" rebar set being the Northeast corner of the Moody Cemetery; thence South 89 degrees 53 minutes 46 seconds West for a distance of 300.00 feet to a ½" rebar set being the Northwest corner of th Moody Cemetery; thence South 00 degrees 06 minutes 21 seconds East for a distance of 139.50 feet to a ½" rebar set being the Southwest corner of same said cemetery; thence North 89 degrees 53 minutes 46 seconds East for a distance of 300.00 feet to a ½" rebar set in the East line of the West half of the Southwest quarter of Section 9, Township 2 South, Range 6 West (as per the Thomas King survey dated June 2, 1995) as well as being the Southeast corner of the Moody Cemetery; thence South 00 degrees 06 minutes 21 seconds East along said line for a distance of 1,742.38 feet to a point in the North right-of-way of College Road having a fence rail found 0.44 feet to the South and an iron pin found 8.49 feet to the East; thence North 89 degrees 22 minutes 55 seconds West along said North right-of-way for a distance of 438.34 feet to a point to a point of curve to the right having a radius of 3,360.00 feet, a chord bearing of North 88 degrees 01 minutes 01 seconds West, a chord distance of 160.07 feet and an arc length of 160.09 feet to a point; thence North 86 degrees 39 minutes 07 seconds West still along said North right-of-way for a distance of 178.24 feet to a point to a point of curve to the left having a radius of 2,040.00 feet, a chord bearing of South 89 degrees 36 minutes 25 seconds West, a chord distance of 266.21 feet and an arc length of 266.40 feet to a point; thence South 85 degrees 45 minutes 04 seconds West still along same said North right-of-way for a distance of 19.79 feet to a ½" rebar set being the True Point of Beginning and containing 4,279,736 square feet, more or less, or 98.25 acres, more or less, of land.

LESS AND EXCEPT:

Lots 3, 7, 10, 11, 12, 26, 27, 28, 29, 32, 34, 35, 36, 37, 38, 39, 41, 43, 44, 45, 46, 47 48, 49, 50, 51, 55, 56, 57, 94, 97, 98, 99, 100, 101, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118 119, 120, 121, 122, 123, 125, 126, 127, 128, 129, 130, Phase A, Dawkins Farms Subdivision, situated in Section 9, Township 2 South, Range 6 West, City of Olive Branch, DeSoto County,

Mississippi, as per plat recorded in Plat Book 98, Page 17-19, in the office of the Chancery Clerk of DeSoto County, Mississippi.

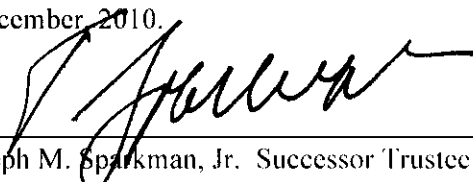
LESS AND EXCEPT:

A 39.40 acre, more or less, tract of land being known as Phase B of Dawkins Farm and being located in the Southwest quarter of the Northwest quarter, and in the Northwest Quarter of the Southwest Quarter of Section 9, Township 2 South, Range 6 West, Olive Branch, Desoto County, Mississippi and being more particularly described as follows:

Commencing at a point commonly excepted as the Southwest corner of Section 9, Township 2, Range 6 West, Olive Branch, Desoto County Mississippi; thence North 00 degrees 45 minutes 43 seconds West for a distance of 2,152.52 feet to an iron pin on the north line of Dawkins Farms, Section "A", as recorded in the office of the Chancery Clerk of Desoto County, Mississippi; thence along said north line the following calls and distances; thence South 81 degrees 06 minutes 34 seconds East for a distance of 438.87 feet to an iron pin, to the point of curve of a non tangent curve to the left, having a radius of 725.00 feet, a chord distance of 68.66 feet, and a chord bearing of North 06 degrees 04 minutes 00 seconds East, for a distance of 68.68 feet; thence South 86 degrees 38 minutes 51 seconds East for a distance of 50.00 feet to an iron pin; thence continue along said line for a distance of 262.71 feet to an iron pin; thence North 12 degrees 25 minutes 59 seconds East for a distance of 10.47 feet to an iron pin; thence South 77 degrees 34 minutes 01 seconds East for a distance of 249.81 feet to an iron pin; thence North 11 degrees 46 minutes 07 seconds East for a distance of 8.80 feet to an iron pin; thence 78 degrees 13 minutes 53 seconds East for a distance of 327.85 feet to an iron pin on the east line of Dawkins Farms, Section "A"; thence North 00 degrees 06 minutes 21 seconds West for a distance of 613.69 feet to a point; thence North 00 degrees 10 minutes 22 seconds East for a distance of 758.89 feet to an iron axle; thence South 89 degrees 43 minutes 44 seconds West for a distance of 1,339.74 feet to a 1/2" rebar; thence South 00 degrees 45 minutes 43 seconds East for a distance of 1,246.71 feet to the POINT OF BEGINNING and containing 1,716,128.54 square feet or 39.40 acres, more or less, being subject to all codes, covenants, regulations and restrictions, easements, and rights of way of record.

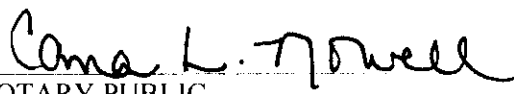
and the said Joseph M. Sparkman, Jr., Successor Trustee, hereby conveys only such title as is vested in him as Successor Trustee.

IN WITNESS WHEREOF, the said Joseph M. Sparkman, Jr., Successor Trustee, has hereunto set his hand and seal, this the 30th day of December, 2010.

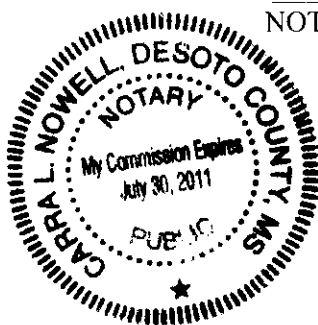

Joseph M. Sparkman, Jr. Successor Trustee

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this 30th day of December, 2010, within my jurisdiction, the within named Joseph M. Sparkman, Jr., who acknowledged that he is Successor Trustee of BancorpSouth Bank and that in said representative capacity he executed and delivered the above and foregoing instrument, after first having been duly authorized so to do.


NOTARY PUBLIC

My commission expires:



DESOTO TIMES-TRIBUNE

PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

Diane Smith personally appeared before me the undersigned in and for said County and State and states on oath that she is the **CLERK** of the DeSoto Times-Tribune, a newspaper published in the town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

SUCCESSOR TRUSTEE'S NOTICE OF SALE

State of Mississippi
County of DeSoto

WHEREAS, on the 3rd day of December, 2004, SOUTHERN DREAM DEVELOPMENT, LLC executed and delivered a certain Deed of Trust unto J. Patrick Caldwell, Trustee for Bancorp-South Bank, Beneficiary, to secure an indebtedness therein described, which Deed of Trust is recorded in the office of the Chancery Clerk of DeSoto County, Mississippi, in Book 2,122 at Page 748; and

WHEREAS, on the 14th day of October, 2010, the holder of said Deed of Trust substituted and appointed Joseph M. Sparkman, Jr. by Instruments recorded in the office of the aforesaid Chancery Clerk in Book 3,231, at Page 603; and

WHEREAS, default having been made in the terms and conditions of the said Deed of Trust and the entire indebtedness having been declared to be due and payable in accordance with the terms and conditions of the Deed of Trust, and the holder of said Deed of Trust, having requested the undersigned to execute the trust and sell the land and property secured by the Deed of Trust in accordance with the terms of the Deed of Trust and for the purpose of raising the sums due thereunder, together with attorney's fees, trustee's fees and expenses of sale;

NOW THEREFORE, I, Joseph M. Sparkman, Jr., under the provisions of and by virtue of the authority conferred upon me in the same Deed of Trust will, on the 28th day of December, 2010, during legal hours (between 11:00 a.m. and 4:00 p.m.) and at public outcry, offer for sale and will sell at the East door of the DeSoto County Courthouse in Hernando, Mississippi, for cash to the highest bidder, the following described land and property situated in DeSoto County, Mississippi, to-wit:

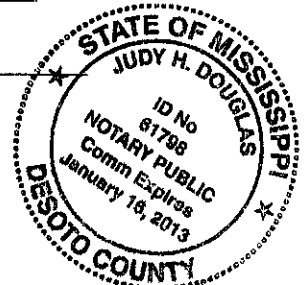
Volume No. 115 on the 7 day of Dec., 2010
Volume No. 115 on the 14 day of Dec., 2010
Volume No. 115 on the 21 day of Dec., 2010
Volume No. 115 on the 28 day of Dec., 2010
Volume No. _____ on the _____ day of _____, 2010
Volume No. _____ on the _____ day of _____, 2010

Diane Smith

Sworn to and subscribed before me this 28 day of Dec., 2010

BY *Judy H. Douglas*

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: JANUARY 16, 2013
BONDED THRU DIXIE NOTARY SERVICE, INCORPORATED



A. Single first insertion of 1672 words @ .12 \$ 200.64
B. 3 subsequent insertions of 5016 words @ .10 \$ 501.60
C. Making proof of publication and deposing to same \$ 3.00
TOTAL PUBLISHER'S FEE: \$ 705.24

A legal description of a 98.25 acres, more or less, tract of land being located in parts of the Southwest, Northwest, and Northeast quarters of the Southwest quarter as well as parts of the Southwest and Southeast quarters of the Northwest quarter of Section 9, Township 2 South, Range 6 West, Olive Branch, DeSoto County, Mississippi, and being more particularly described as follows:

Commencing at a point in College Road being the Southwest quarter of Section 9, Township 2 South, Range 6 West, thence North 89 degrees 48 minutes 44 seconds East for a distance of 235.08 feet to a point in College Road; thence North 00 degrees 11 minutes 22 seconds West for a distance of 68.61 feet to a 1/2" rebar set in the North right-of-way of College Road, said point being the POINT OF BEGINNING; thence North 03 degrees 01 minutes 41 seconds West for a distance of 338.36 feet to a 1/2" rebar set being the Northeast corner of Outparcel 1 being in the East line of Payne Park Subdivision as per Plat Book 19 at Page 35; thence South 87 degrees 15 minutes 53 seconds West for a distance of 222.50 feet to a 1/2" rebar set being the Northwest corner of Outparcel 1; thence North 00 degrees 45 minutes 43 seconds West along the East line of Payne Park Subdivision per Plat Book 19 at Page 35, Payne Flynn Subdivision as per Plat Book 30 at Page 37, and the Dudley Bridgforth property as per Deed Book 361 at Page 786 for a distance of 3,002.55 feet to a 1/2" rebar set in the East line of said Dudley Bridgforth property as well as being a Southwest corner of the Lucie Bridgforth property having a fence rail found 54.04 feet to the South and a fence corner found 2.82 feet to the West; thence North 89 degrees 43 minutes 44 seconds East for a distance of 1,339.74 feet to an axle found having a fence corner found 75.30 feet to the South and 24.01 feet to the East as well as having a cotton picker spindle set 72.78 feet to the South and 26.79 feet to the East; thence South 00 degrees 10 minutes 22 seconds West for a distance of 758.89 feet to a 1/2" rebar set in the East line of the West half of the Southwest quarter of Section 9, Township 2 South, Range 6 West (as per the Thomas King survey dated June 2, 1995); thence South 00 degrees 06 minutes 21 seconds East along said line for a distance of 712.55 feet to a 1/2" rebar set being the Northeast corner of the Moody Cemetery; thence South 89 degrees 53 minutes 46 seconds West for a distance of 300.00 feet to a 1/2" rebar set being the Northwest corner of the Moody Cemetery; thence South 00 degrees 06 minutes 21 seconds East for a distance of 139.50 feet to a 1/2" rebar set being the Southwest corner of same said cemetery; thence North 89 degrees 53 minutes 46 seconds East for a distance of 300.00 feet to a 1/2" rebar set in the East line of the West half of the Southwest quarter of Section 9,

Township 2 South, Range 6 West (as per the Thomas King survey dated June 2, 1995) as well as being the Southeast corner of the Moody Cemetery; thence South 00 degrees 06 minutes 21 seconds East along said line for a distance of 1,742.38 feet to a point in the North right-of-way of College Road having a fence rail found 0.44 feet to the South and an iron pin found 8.49 feet to the East; thence North 89 degrees 22 minutes 55 seconds West along said North right-of-way for a distance of 438.34 feet to a point to a point of curve to the right having a radius of 3,360.00 feet, a chord bearing of North 88 degrees 01 minutes 01 seconds West, a chord distance of 160.07 feet and an arc length of 160.09 feet to a point; thence North 86 degrees 39 minutes 07 seconds West still along said North right-of-way for a distance of 178.24 feet to a point to a point of curve to the left having a radius of 2,040.00 feet, a chord bearing of South 89 degrees 36 minutes 25 seconds West, a chord distance of 268.21 feet and an arc length of 268.40 feet to a point; thence South 85 degrees 45 minutes 04 seconds West still along same said North right-of-way for a distance of 19.79 feet to a 1/2" rebar set being the True Point of Beginning and containing 4,279,736 square feet, more or less, or 98.25 acres, more or less, of land.

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LESS AND EXCEPT:

A 39.40-acre, more or less, tract of land being known as Phase B of Dawkins Farm and being located in the Southwest quarter of the Northwest quarter, and in the Northwest Quarter of the Southwest Quarter of Section 9, Township 2 South, Range 6 West, Olive Branch, DeSoto County, Mississippi and being more particularly described as follows:

Commencing at a point commonly accepted as the Southwest corner of Section 9, Township 2, Range 6 West, Olive Branch, DeSoto County Mississippi; thence North 00 degrees 45 minutes 43 seconds West for a distance of 2,152.52 feet to an iron pin on the north line of Dawkins Farms, Section "A", as recorded in the office of the Chancery Clerk of DeSoto County, Mississippi; thence along said north line the following calls and distances; thence South 81 degrees 06 minutes 34

seconds East for a distance of 439.87 feet to an iron pin, to the point of curve of a non-tangent curve to the left, having a radius of 725.00 feet, a chord distance of 68.68 feet, and a chord bearing of North 06 degrees 04 minutes 00 seconds East, for a distance of 68.68 feet; thence South 86 degrees 38 minutes 51 seconds East for a distance of 50.00 feet to an iron pin; thence continue along said line for a distance of 262.71 feet to an iron pin; thence North 12 degrees 25 minutes 58 seconds East for a distance of 10.47 feet to an iron pin; thence South 77 degrees 34 minutes 01 seconds East for a distance of 249.81 feet to an iron pin; thence North 11 degrees 46 minutes 07 seconds East for a distance of 8.80 feet to an iron pin; thence 78 degrees 13 minutes 53 seconds East for a distance of 327.85 feet to an iron pin on the east line of Dawkins Farms, Section "A"; thence North 00 degrees 06 minutes 21 seconds West for a distance of 613.68 feet to a point; thence North 00 degrees 10 minutes 22 seconds East for a distance of 758.89 feet to an iron axle; thence South 89 degrees 43 minutes 44 seconds West for a distance of 1,339.74 feet to a 1/2" rebar; thence South 00 degrees 45 minutes 43 seconds East for a distance of 1,246.71 feet to the POINT OF BEGINNING, and containing 1,716,128.54 square feet or 39.40 acres, more or less, being subject to all codes, covenants, regulations and restrictions, easements, and rights of way of record.

Title to the above described property is believed to be good, but I will convey such title as is vested in me as Successor Trustee.

WITNESS MY SIGNATURE, this the 2nd day of December, 2010.

s/ Joseph M. Sparkman, Jr.
Joseph M. Sparkman, Jr.
Successor Trustee
Post Office Box 266
Southaven, MS 38671-0266
662-349-6900

Richard Sparkman
Zummach.com

Publication Dates:
December 7, 2010, December
14, 2010; December 21,
2010; December 28, 2010